

HOUSE BILL 3188
By Stewart

SENATE BILL 2994

By Marrero

AN ACT to amend Tennessee Code Annotated, relative to
banks and financial institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-17-115(3), is amended by
deleting the subdivision in its entirety and by substituting instead the following:

(3) Order the person to pay to the commissioner a civil penalty of not more than
two thousand dollars (\$2,000) for each transaction in violation of this chapter or each
day that a violation has occurred and continues.

SECTION 2. This act shall take effect July 1, 2012, the public welfare requiring it.